

Confidential Facts – Insurance Company

The alleged successors to several insurance companies who formerly insured Big Top Oil, Inc. from the 1940s through 1955, which old policies were discovered by William Strong in 1993 and were held onto by him thereafter. The totality of such coverage, if the claims are successful, could be as much as \$600,000 in coverage. All these defending carriers have denied coverage, as well as denying their responsibility as alleged successors to the original insurance policies based on various theories.

The insurance policies were on per occurrence basis. The insurance companies' position is they will not pay out on the policies until they are given proof that the contaminant was occurred during Big Top Oil's ownership.